

FISCAL NOTE
SB 24 - HB 23
FIRST EXTRAORDINARY SESSION

April 6, 1999

SUMMARY OF BILL: Exempts from the sales and use tax all charges for architectural, landscape architectural or engineering services whether sold, used or consumed.

ESTIMATED FISCAL IMPACT:

MINIMAL

The fiscal impact is minimal, since the above services are not presently subject to the sales and use tax.

For information purposes, the following should be noted:
If these services were subject to the sales and use tax, the fiscal impact of this bill would be an estimated decrease in first year state revenues of approximately \$72,000,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director